



Ministry Tax, Accounting, Legal & Compensation Seminar

Date: September 30, 2011
Time: 9:00 am – 2:30 pm (Complimentary Lunch)
Location: Fellowship Church
2450 Highway 121 N.
Grapevine, TX
Registration: C3 Members & Partners – Free Contact : 1-866-646-2703 or
info@myc3global.com

Registration: All Others - \$95/person Register at : www.Stanfieldodell.com

9:00 am Registration & Refreshments

9:30-10:30 Employment & Volunteer Issues

Presenter: Laura Lang of Brewer Jackson

Protect the most valuable asset of your organization – those who get the work done - employees and volunteers. Having appropriate employee handbooks, manuals, and training will help that your goals and objectives are clearly communicated and understood by the staff. Also – learn how to minimize risk to the church by taking steps to properly evaluate job applicants and volunteers.

10:30-11:00 Current Tax Issues Affecting Churches

Presenter: Sandra Siegfried of Stanfield & O’Dell, P.C.

Highlight of Significant Church Tax Issues, including compensation reporting, excess benefits, unrelated business income and an update of current issues affecting churches. 2% reduction in FICA tax withholding for employees and SE tax for ministers; health care tax credit for churches with fewer than 25 full-time employees; parsonage allowance exclusion allowed for two homes; Renewal of charitable IRA rollover for retirees; repeal of expanded 1099 reporting; impact of health care reform on church health plans; President’s 2012 budget proposes reducing charitable contribution deduction for high-income taxpayers. Did you claim the New Hire Tax Credit for 2010?

- 11:00-11:30 **Subsidiaries & Integrated Auxiliaries**
Presenter: Dan Skerbitz of Stanfield & O'Dell, P.C.
This session will focus on the various types of entities that a church (or other charitable organization) may operate as a subsidiary or partner within a joint venture or other affiliate type of relationship. Consideration will be given to tax exempt subsidiaries, integrated auxiliaries of churches, disregarded entities, for profit businesses, and international affiliates. This session will help attendees (1) identify the types of subsidiaries that churches may own or be affiliated with; (2) consider the reasons why a church (or nonprofit organization) would need a subsidiary; and (3) understand the impact of relationships with taxable entities and with tax exempt entities that are not churches nor charitable organizations.
- 11:30-12:00 **Lunch**
- 12:00-12:40 **Executive Compensation**
Presenter: Tom Winters of Winters & King, Inc.
Learn about methods for establishing a reasonable rate of compensation that protects against IRS inquiries.
- 12:40-1:15 **Internal Controls & Financial Reporting**
Presenter: Brad Box of Stanfield & O'Dell, P.C.
Safeguard the assets of the church by ensuring that proper controls over bank deposits, check writing, and bank accounts are in place. Even in smaller organizations with limited staff, steps can be taken to provide segregation of duties and oversight of transactions.
- 1:15-1:30 **Break**
- 1:30-2:00 **Intellectual Property**
Presenter: Laura Lang of Brewer Jackson
You will learn how the church and pastor can protect their copyrights, trademarks, logos and other intellectual property.
- 2:00-2:30 **Questions and answers with our panel of experts.**